


# PMEX UPDATE


**BUY**



**CRUDE10-JY24**  
78.27 0.71%  
Expiry 19/Jun/24  
Remaining 23 Days

<b>Entry</b>	78.45 - 78.5
<b>Stoploss</b>	77.88
<b>Take Profit</b>	78.9 - 79.05

**BUY**



**NGAS1K-JU24**  
2.7920 0.69%  
Expiry 28/May/24  
Remaining 1 Days

<b>Entry</b>	2.766 - 2.771
<b>Stoploss</b>	2.73
<b>Take Profit</b>	2.821 - 2.841

**BUY**



**GO10Z-JU24**  
2,345.80 0.48%  
Expiry 29/May/24  
Remaining 2 Days

<b>Entry</b>	2348 - 2349
<b>Stoploss</b>	2339.74
<b>Take Profit</b>	2354 - 2358


**BUY**



**SL10-JY24**  
31.06 1.83%  
Expiry 26/Jun/24  
Remaining 30 Days

<b>Entry</b>	30.977 - 31.007
<b>Stoploss</b>	30.71
<b>Take Profit</b>	31.187 - 31.298


**BUY**



**PLATINUM5-JY24**  
1,066.10 2.65%  
Expiry 26/Jun/24  
Remaining 30 Days

<b>Entry</b>	1066 - 1067
<b>Stoploss</b>	1060.42
<b>Take Profit</b>	1074 - 1077


**BUY**



**COPPER-JY24**  
4.7935 0.84%  
Expiry 27/Jun/24  
Remaining 31 Days

<b>Entry</b>	4.769 - 4.7731
<b>Stoploss</b>	4.73
<b>Take Profit</b>	4.8325 - 4.8528


**SELL**



**ICOTTON-JY24**  
80.46 -1.54%  
Expiry 21/Jun/24  
Remaining 25 Days

<b>Entry</b>	79.92 - 79.7
<b>Stoploss</b>	80.21
<b>Take Profit</b>	79.13 - 78.86


**SELL**



**DJ-JU24**  
39,140 -0.04%  
Expiry 20/Jun/24  
Remaining 24 Days

<b>Entry</b>	39087 - 39076
<b>Stoploss</b>	39207.00
<b>Take Profit</b>	39001 - 38960


**BUY**



**SP500-JU24**  
5,322 0.01%  
Expiry 20/Jun/24  
Remaining 24 Days

<b>Entry</b>	5315 - 5317
<b>Stoploss</b>	5299.24
<b>Take Profit</b>	5327 - 5335


**BUY**



**NSDQ100-JU24**  
18,881 0.03%  
Expiry 20/Jun/24  
Remaining 24 Days

<b>Entry</b>	18823 - 18844
<b>Stoploss</b>	18752.59
<b>Take Profit</b>	18930 - 18992


**BUY**



**GOLDUSDJPY-JU24**  
156.88 -0.07%  
Expiry 29/May/24  
Remaining 2 Days

<b>Entry</b>	157.02 - 157.05
<b>Stoploss</b>	156.78
<b>Take Profit</b>	157.18 - 157.3

**SELL**



**GOLDEURUSD-JU24**  
1.0846 0.01%  
Expiry 29/May/24  
Remaining 2 Days

<b>Entry</b>	1.0851 - 1.0848
<b>Stoploss</b>	1.09
<b>Take Profit</b>	1.0836 - 1.083

## Major Headlines

**Oil steadies after weekly decline on U.S. interest rate prospects**  
Oil prices were little changed on Monday, making marginal advances in muted trade owing to public holidays in Britain and United States after a downbeat week characterized by the outlook for U.S. interest rates in the face of sticky inflation. The Brent crude July contract was up 21 cents at \$82.33 a barrel by 0926 GMT. The more active August contract rose 26 cents to \$82.10. U.S. West Texas Intermediate (WTI) crude futures were up 23 cents at \$77.95. [see more...](#)

**Gold prices rise slightly after weekly losses; inflation in focus**  
Gold prices rose slightly in Asian trade on Monday, recouping some of last week's losses as traders remained cautious towards metal markets ahead of a key U.S. inflation reading this week. Broader trading volumes were also subdued on account of market holidays in the UK and the U.S., while anticipation more cues on U.S. interest rates [see more...](#)

**US stock futures inch lower, PCE inflation test looms this week**  
U.S. stock index futures fell slightly in evening deals on Sunday after fears of high interest rates saw volatile swings on Wall Street, with focus this week turning to key PCE inflation data for more cues on rates. Trading volumes were muted ahead of the Memorial Day holiday on Monday. S&P 500 Futures fell 0.1% to 5,316.25 points, while Nasdaq 100 Futures fell 0.2% to 18,837.50 points by 19:53 ET (23:3 GMT). Dow Jones Futures fell 0.1% to 39,122.0 points. [see more...](#)

**Japanese Yen stays calm amid softer US Dollar, thin trading**  
The Japanese Yen (JPY) halted its three-day losing streak, possibly influenced by comments from Bank of Japan (BoJ) Governor Kazuo Ueda on Monday. Ueda remarked that progress has been made in moving away from zero and raising inflation expectations, but there is a need to re-anchor them, this time at the 2% target. He also said that the BoJ [see more...](#)

**EUR/USD extends upside amid uncertainty over ECB rate cuts**  
EUR/USD jumps above 1.0850 in Monday's European session after a calm start to the week ahead of the release of inflation data on both sides of the Atlantic on Friday. The major currency pair strengthens as European Central Bank (ECB) policymakers avoid to commit about extending the rate-cut cycle beyond the June meeting. ECB policymakers do not want to promise more rate cuts as they seem to be concerned that aggressive policy easing [see more...](#)

**Natural Gas looks for support after retreating from six-month**  
Natural Gas price (XNG/USD) holds its ground on Monday after reaching a six-month high of \$3.16 on Thursday and immediately facing profit taking. The last squeeze came on the back of a Bloomberg article reporting that Austria warned that the remaining Gas flows out of Russia might get disrupted after a court ruling said that European companies [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (May)	28-May-24	7:00 PM	USD	High volatility		96.1	97

# FOREX MARKETS' STATISTICS

**Forex Market Hours**



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

**Forex Turnover by Counterparty**



**Markets' Share in Total Forex Turnover**



**Most Traded Currency Pairs**



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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